



Delta-Montrose Electric Association
Minutes of the Annual Meeting of the Members
Montrose County Fairgrounds, Friendship Hall
Thursday June 16, 2016 6:00 P.M.

The 78th Annual Meeting of the Members of Delta-Montrose Electric Association was held on Thursday June 16, 2016, at the Montrose County Fairgrounds, Friendship Hall.

Directors Present

Bill Patterson, President
Tony Prendergast, Vice-President
R. Olen Lund, Secretary/Treasurer
Kyle Martinez, Assistant Secretary/Treasurer
Marshall Collins
John Gavan
Jim Elder
Mark Eckhart
Terry Brown

General Counsel Present

Jeffrey Hurd

DMEA Staff Present

Jasen Bronec, CEO, and DMEA Staff

Guests Present

Members of DMEA and invited guests including representatives from Survey and Ballot Systems, CREA, Tri-State and Crowd Fiber.

Board Candidates Present

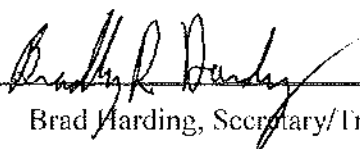
Walter von Helms, Jock Fleming, Brad Harding

2016 ANNUAL MEETING

- I. **Call to Order & Welcome – Bill Patterson.** The annual meeting was called to order at 6:31 p.m. President Patterson announced the polls were closed, and the ballots were being tabulated. He then introduced Jeremy Cheezum, Pastor of the Trinity Reformed Presbyterian Church, to present the Invocation for the meeting.

- II. **Ceremonies.** Following the invocation by Pastor Cheezum, the Montrose Police Department performed a Posting of Colors, followed by the National Anthem, sung by Jeneve Rose Mitchell. Lt. Blaine Hall of the Montrose Police Department then led a moment of silence/officer tribute. President Patterson then led all in attendance in the Pledge of Allegiance. President Patterson then led a ceremony recognizing former Volunteer Credential Committee Members.

- III. **Board Introductions.** President Patterson introduced DMEA Board members and candidates.
- IV. **Quorum Report/Reading of Official Notice.** Director Lund provided all those in attendance with a quorum report that certified 545 properly registered DMEA members in attendance, satisfying the quorum requirement. Director Lund then read the official notice of the meeting.
- V. **Cooperative Difference Video.** There was a video presentation on the “Cooperative Difference.”
- VI. **President’s Report.** President Patterson thanked the members for their attendance at the annual meeting, and updated the membership on a ruling earlier that day from the Federal Energy Regulatory Commission favoring DMEA. Patterson then began his report and touched on various issues, noting the the goal of the Board and the cooperative is to ensure a vibrant future for DMEA and its membership. With the advent of the fiber-to-the-premise business, Elevate, and DMEA’s consistent effort to secure local renewable generation, DMEA is on the right path to achieve that goal. It was noted the community support with these efforts has been crucial in reaching that goal as well. Patterson concluded by stating how proud the Board is of both DMEA staff and Elevate staff.
- VII. **CEO Report.** CEO Jasen Bronec also thanked the members for their attendance at the meeting. He reviewed the seven cooperative principles and how they relate to DMEA’s fiduciary responsibility to benefit and better the communities DMEA serves. Bronec then gave a brief snapshot of DMEA, including the counties served, the number of meters, the number of staff, et cetera. Bronec noted that 78 years ago, DMEA brought electricity to the rural communities it serves and now DMEA and Elevate are working on providing 21st century connectivity through a fiber-to-the-premises business. Bronec discussed Elevate and the additional tasks necessary to make the project successful. Bronec also highlighted DMEA’s renewable energy efforts with the Federal Energy Regulatory Commission, and more broadly on its commitment to renewable resources.
- VIII. **CFO Report.** CFO Corey Thurlow reviewed the 2015 DMEA Audit and highlighted some financial metrics, including the power savings achieved by South Canal Hydro, capital credit retirements, and rates in relation to reliable power resources. Thurlow touched upon DMEA’s financial stability in the context of its role in the fiber-to-the-premises effort. Thurlow concluded his remarks by highlighting how Elevate will work in conjunction with DMEA.
- IX. **Drawing for Door Prizes.** Director Prendergast and Director Eckhart announced the door prize winners while the remainder of the Board passed out the prizes to the winners.
- X. **Election Report/Vote Results.** General Counsel, Hurd, read the report for the 2016 election, as prepared by Survey and Ballot Systems. Hurd reported there were 5,244 certified ballots returned via a combination of mail-in ballots and in-person voting. For the directorship in District 3, the challenger, Brad Harding, won with 2,792 total votes. For the directorship in the South Region, the incumbent, Tony Prendergast, won with a total of 3,586 votes. For the directorship in District 4, the incumbent, Jim Elder, won with a total of 3,929 votes.
- XI. **Statement Confirming No Unfinished Business.** President Patterson confirmed there was no unfinished business from the prior annual meeting.
- XII. **Member Comments and Questions.** There were no questions voiced by the membership.
- XIII. **Adjournment.** The 2016 DMEA annual meeting was adjourned at 7:48 p.m.


Brad Harding, Secretary/Treasurer